



June 22, 2026

The Honorable Cecilia Aguiar-Curry
Majority Leader, California State Assembly
1021 O Street, Suite 68210
Sacramento, CA 95814

RE: AB 1776 (Aguiar-Curry) Cartwright Act: Violations – SUPPORT

Dear Majority Leader Aguiar-Curry,

Omidyar Network supports AB 1776, which would update California's anti-monopoly law, the Cartwright Act, to prohibit anticompetitive activities of a single firm.

Omidyar Network's philanthropic and investment efforts have continued for more than two decades and stem from our founder's work at two great California companies, PayPal and eBay. We envision a world where our shared humanity steers our digital future. So far, we have committed nearly \$2 billion to initiatives that share our vision.

We believe that competition and innovation go hand in hand. California needs open, competitive marketplaces to maintain its global leadership in technology and foster innovation. Fair, competitive practices help new ideas and businesses flourish and give consumers real choices in the marketplace. Since California adopted the Cartwright Act over a century ago, we have seen how corporate consolidation and anticompetitive activities can outpace our legal frameworks and dominate the market. California is just one of four states whose antitrust law does not govern monopolistic practices by a single firm. This limitation in California law can create conditions where one dominant market actor can crush innovation of a new entrepreneur, limit options for consumers, and increase prices for everyone.

AB 1776 is a well-crafted measure based on three years of study by the nonpartisan, expert California Law Revision Commission that will foster competition and innovation, particularly in the technology sector. AB 1776 will also support antitrust enforcement when monopolies obstruct rivals from being successful, infringe on consumer choice and safety, and erect barriers to responsible innovation.

For these reasons, we are pleased to support AB 1776 and thank you for bringing forward this important measure.

Sincerely,

Anamitra Deb
Senior Vice President, Programs and Policy
Omidyar Network
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San Francisco, CA 94105