

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2006**

Department of the Treasury  
Internal Revenue Service

*Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

For calendar year 2006, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **OMIDYAR NETWORK FUND, INC.**

Number and street (or P.O. box number if mail is not delivered to street address): **1991 BROADWAY STREET**

Room/suite: **200**

City or town, state, and ZIP code: **REDWOOD CITY, CA 94063**

A Employer identification number: **20-1173866**

B Telephone number: **650-482-2500**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 284,216,331.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses**  
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received	62,703,087.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	7,093,532.	7,093,532.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,453,791.			
b Gross sales price for all assets on line 6a	89,696,050.			
7 Capital gain net income (from Part IV, line 2)		62,257,260.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income <b>STMT 1</b>	0.	-203,968.		
12 Total. Add lines 1 through 11	71,250,410.	69,146,824.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees <b>STMT 2</b>	91,579.	91,579.		0.
17 Interest				
18 Taxes <b>STMT 3</b>	1,658,495.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	1,750,074.	91,579.		0.
25 Contributions, gifts, grants paid	18,497,338.			17,801,164.
26 Total expenses and disbursements. Add lines 24 and 25	20,247,412.	91,579.		17,801,164.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	51,002,998.			
b Net investment income (if negative, enter -0-)		69,055,245.		
c Adjusted net income (if negative, enter -0-)			N/A	

**COPY**

**FOR PUBLIC INSPECTION**

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2006)

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

<b>Part II Additional (not automatic) 3-Month Extension of Time.</b> You must file original and one copy.		
Type or print	Name of Exempt Organization <b>OMIDYAR NETWORK FUND, INC.</b>	Employer identification number <b>20-1173866</b>
File by the extended due date for filing the return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>1991 BROADWAY STREET, NO. 200</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>REDWOOD CITY, CA 94063</b>	

**Check type of return to be filed** (File a separate application for each return):

Form 990   
 Form 990-EZ   
 Form 990-T (sec. 401(a) or 408(a) trust)   
 Form 1041-A   
 Form 5227   
 Form 8870  
 Form 990-BL   
 Form 990-PF   
 Form 990-T (trust other than above)   
 Form 4720   
 Form 6069

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

• The books are in the care of **TIE KIM**  
Telephone No. **(650) 482-2500**      FAX No. \_\_\_\_\_

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **November 15, 2007.**

5 For calendar year **2006**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

6 If this tax year is for less than 12 months, check reason:  Initial return     Final return     Change in accounting period

7 State in detail why you need the extension  
**ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.**

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 1,405,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 1,405,000.
c	<b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Shaun Zubach** Title **Member of the Staff of Deloitte Tax LLP** Date **8/10/07**  
**50 Fremont Street, San Francisco, CA 94105**

**Notice to Applicant. (To Be Completed by the IRS)**

- We **have** approved this application. Please attach this form to the organization's return.
- We **have not** approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- We **have not** approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- We **cannot consider** this application because it was filed after the extended due date of the return for which an extension was requested.
- Other \_\_\_\_\_

Director \_\_\_\_\_ By: \_\_\_\_\_ Date \_\_\_\_\_

**Alternate Mailing Address.** Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name <b>Deloitte Tax LLP</b>
	Number and street (include suite, room, or apt. no.) or a P.O. box number <b>50 Fremont Street</b>
	City or town, province or state, and country (including postal or ZIP code) <b>San Francisco, CA 94105</b>

# Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

Section 501(c)(3) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c)(3) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

<b>Type or print</b>	Name of Exempt Organization <b>OMIDYAR NETWORK FUND, INC.</b>	Employer identification number <b>20-1173866</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>1991 BROADWAY STREET, No. 200</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>REDWOOD CITY, CA 94063</b>	

**Check type of return to be filed** (file a separate application for each return):

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **TIE KIM**  
 Telephone No. ▶ **(650) 482-2500** FAX No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

**1** I request an automatic 3-month (6-months for a section 501(c)(3) corporation required to file Form 990-T) extension of time until **August 15, 2007**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year **2006** or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**2** If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$ <b>1,405,000.</b>
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$ <b>771,740.</b>
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$ <b>633,260.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	87,232.	25,453.	25,453.
	2 Savings and temporary cash investments	94,824,689.	124,624,684.	124,624,684.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	80,000.	8,000.	8,000.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	20,693,562.	23,537,244.	23,537,244.
	c Investments - corporate bonds STMT 5	50,839,146.	58,825,408.	58,825,408.
11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 8	56,118,151.	66,144,987.	66,144,987.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe STATEMENT 6)	417,710.	11,050,555.	11,050,555.	
16 Total assets (to be completed by all filers)	223,060,490.	284,216,331.	284,216,331.	
Liabilities	17 Accounts payable and accrued expenses	24,000.	30,328.	
	18 Grants payable	19,786.	715,960.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 7)	315,000.	1,128,260.	
23 Total liabilities (add lines 17 through 22)	358,786.	1,874,548.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	222,701,704.	282,341,783.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	222,701,704.	282,341,783.		
31 Total liabilities and net assets/fund balances	223,060,490.	284,216,331.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	222,701,704.
2 Enter amount from Part I, line 27a	2	51,002,998.
3 Other increases not included in line 2 (itemize) UNREALIZED GAIN	3	8,637,081.
4 Add lines 1, 2, and 3	4	282,341,783.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	282,341,783.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 10	D&P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 89,696,050.		27,438,790.	62,257,260.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			62,257,260.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). ( If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 )	2	62,257,260.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2005	20,597,033.	217,247,493.	.094809
2004	25,855,681.	160,837,000.	.160757
2003	13,174,171.	81,619,207.	.161410
2002	5,203,454.	57,931,318.	.089821
2001	2,168,065.	40,069,066.	.054108

2 Total of line 1, column (d)	2	.560905
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.112181
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	236,132,337.
5 Multiply line 4 by line 3	5	26,489,562.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	690,552.
7 Add lines 5 and 6	7	27,180,114.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	18,801,164.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,381,105.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,381,105.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,381,105.
6	Credits/Payments:		
a	2006 estimated tax payments and 2005 overpayment credited to 2006	6a	771,740.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	633,260.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,405,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	23,895.
11	Enter the amount of line 10 to be: <b>Credited to 2007 estimated tax</b> 23,895. Refunded	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		X

**Part VII-A Statements Regarding Activities** *Continued*

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)	11a		X
11b	b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	11b		N/A
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Web site address ▶ N/A	13	X	
14	The books are in care of ▶ TIE KIM Located at ▶ 1991 BROADWAY #200, REDWOOD CITY, CA Telephone no. ▶ (650) 482-2500 ZIP+4 ▶ 94063			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <b>STMT 13</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  **5b**  X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **STMT 14**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  X

If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**



**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *Continued*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PROLEY REVY INVESTMENT COMPANY, INC. 10900 WILSHIRE BLVD, SUITE 900, L.A., CA 90024	INVESTMENT MANAGEMENT	77,094.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE UNITUS EQUITY FUND IS A PRIVATE EQUITY FUND THAT MAKES STRATEGIC INVESTMENTS IN EMERGING MICROFINANCE INSTITUTIONS.	1,000,000.
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	1,000,000.

Form 990-PF (2006)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	135,686,680.
b	Average of monthly cash balances	1b	103,121,162.
c	Fair market value of all other assets	1c	920,419.
d	<b>Total</b> (add lines 1a, b, and c)	1d	239,728,261.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	239,728,261.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,595,924.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	236,132,337.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	11,806,617.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,806,617.
2a	Tax on investment income for 2006 from Part VI, line 5	2a	1,381,105.
b	Income tax for 2006. (This does not include the tax from Part VI.)	2b	64,059.
c	Add lines 2a and 2b	2c	1,445,164.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,361,453.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,361,453.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,361,453.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	17,801,164.
b	Program-related investments - total from Part IX-B	1b	1,000,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	18,801,164.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	18,801,164.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				10,361,453.
2 Undistributed income, if any, as of the end of 2005:				
a Enter amount for 2005 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2006:				
a From 2001	1,539,786.			
b From 2002	2,798,498.			
c From 2003	10,139,855.			
d From 2004	19,984,323.			
e From 2005	10,119,572.			
f Total of lines 3a through e	44,582,034.			
4 Qualifying distributions for 2006 from Part XII, line 4: ▶ \$ 18,801,164.				
a Applied to 2005, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2006 distributable amount				10,361,453.
e Remaining amount distributed out of corpus	8,439,711.			
f Total of lines 4a through 4e	0.			0.
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	53,021,745.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2005. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2006. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2007				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7	1,539,786.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	51,481,959.			
10 Analysis of line 9:				
a Excess from 2002	2,798,498.			
b Excess from 2003	10,139,855.			
c Excess from 2004	19,984,323.			
d Excess from 2005	10,119,572.			
e Excess from 2006	8,439,711.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

PIERRE M. OMIDYAR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year</p>				
<p>SEE STATEMENT 11</p>				17,801,164.
<b>Total</b>				▶ 3a 17,801,164.
<p>b Approved for future payment</p>				
<p>SEE STATEMENT 12</p>				715,960.
<b>Total</b>				▶ 3b 715,960.





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

**2006**

Name of organization

OMIDYAR NETWORK FUND, INC.

Employer identification number

20-1173866

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

**General Rule-**

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules-**

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ..... ► \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions  
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)



Name of organization <b>OMIDYAR NETWORK FUND, INC.</b>	Employer identification number <b>20-1173866</b>
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**Part I Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PIERRE M OMIDYAR TRUST 720 UNIVERSITY AVE, #200 LOS GATOS, CA 95032	\$ 62,703,087.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization <b>OMIDYAR NETWORK FUND, INC.</b>	Employer identification number <b>20-1173866</b>
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**Part II Noncash Property** (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	MARKETABLE SECURITIES _____ _____ _____	\$ 62,703,087.	VARIOUS
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

# Underpayment of Estimated Tax by Corporations

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.  
▶ Attach to the corporation's tax return.

FORM 990-PF

**2006**

Name **OMIDYAR NETWORK FUND, INC.** Employer identification number **20-1173866**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1	Total tax (see instructions)	1	1,381,105.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or of section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for Federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	1,381,105.
4	Enter the tax shown on the corporation's 2005 income tax return (see instructions). <b>Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5</b>	4	578,364.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	578,364.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/06	06/15/06	09/15/06	12/15/06
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each col. Special rules apply to corporations with assets of \$1 billion or more (see instr) ...	144,541.		447,734.	11,996.
11 <b>Estimated tax paid or credited for each period</b> (see instructions). For column (a) only, enter the amount from line 11 on line 15	321,740.		450,000.	
<b>Complete lines 12 through 18 of one column before going to the next column.</b>				
12 Enter amount, if any, from line 18 of the preceding column		177,199.	177,199.	179,465.
13 Add lines 11 and 12			627,199.	179,465.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	321,740.		627,199.	179,465.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-			0.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	177,199.	177,199.	179,465.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2006 and before 7/1/2006	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\%}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2006 and before 4/1/2007	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\%}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 3/31/2007 and before 7/1/2007	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times \%}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 6/30/2007 and before 10/1/2007	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times \%}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 9/30/2007 and before 1/1/2008	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 12/31/2007 and before 2/16/2008	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	33	\$	\$	\$
34 <b>Penalty.</b> Add columns (a) through (d), of line 33. Enter the total here and on Form 1120, line 33, Form 1120-A, line 29; or the comparable line for other income tax returns	34			\$ 0.

\* For underpayments paid after March 31, 2007: For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

JWA

Form 2220 (2006)

**Schedule A** Adjusted Seasonal Installment Method and Annualized Income Installment Method (see instructions)

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

**Part I - Adjusted Seasonal Installment Method (Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.)

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
<b>1</b>	Enter taxable income for the following periods:				
<b>a</b>	Tax year beginning in 2003				
<b>b</b>	Tax year beginning in 2004				
<b>c</b>	Tax year beginning in 2005				
<b>2</b>	Enter taxable income for each period for the tax year beginning in 2006.				
		First 4 months	First 6 months	First 9 months	Entire year
<b>3</b>	Enter taxable income for the following periods:				
<b>a</b>	Tax year beginning in 2003				
<b>b</b>	Tax year beginning in 2004				
<b>c</b>	Tax year beginning in 2005				
<b>4</b>	Divide the amount in each column on line 1a by the amount in column (d) on line 3a.				
<b>5</b>	Divide the amount in each column on line 1b by the amount in column (d) on line 3b.				
<b>6</b>	Divide the amount in each column on line 1c by the amount in column (d) on line 3c.				
<b>7</b>	Add lines 4 through 6.				
<b>8</b>	Divide line 7 by 3.				
<b>9</b>	Divide line 2 by line 8.				
<b>10</b>	Figure the tax on the amt on ln 9 using the instr for Form 1120, Sch J, ln 2 (or comparable ln of corp's return).				
<b>11a</b>	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a.				
<b>11b</b>	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b.				
<b>11c</b>	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c.				
<b>12</b>	Add lines 11a through 11c.				
<b>13</b>	Divide line 12 by 3.				
<b>14</b>	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d).				
<b>15</b>	Enter any alternative minimum tax for each payment period (see instructions).				
<b>16</b>	Enter any other taxes for each payment period (see instr)				
<b>17</b>	Add lines 14 through 16.				
<b>18</b>	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions).				
<b>19</b>	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-.				

**Part II - Annualized Income Installment Method** \*\*

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>4</u> months	First <u>7</u> months	First <u>10</u> months
20 Annualization periods (see instructions).	20				
21 Enter taxable income for each annualization period (see instructions).	21	4,818,031.	3,670,471.	23,032,854.	25,177,966.
22 Annualization amounts (see instructions).	22	6.000000	3.000000	1.714290	1.200000
23 Annualized taxable income. Multiply line 21 by line 22.	23	28,908,186.	11,011,413.	39,484,991.	30,213,559.
24 Figure the tax on the amount on line 23 using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return).	24	578,164.	220,228.	789,700.	604,271.
25 Enter any alternative minimum tax for each payment period (see instructions).	25				
26 Enter any other taxes for each payment period (see instr)	26				
27 Total tax. Add lines 24 through 26.	27	578,164.	220,228.	789,700.	604,271.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions).	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-.	29	578,164.	220,228.	789,700.	604,271.
30 Applicable percentage.	30	25%	50%	75%	100%
31 Multiply line 29 by line 30.	31	144,541.	110,114.	592,275.	604,271.

**Part III - Required Installments**

<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.		1st installment	2nd installment	3rd installment	4th installment
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31.	32	144,541.	110,114.	592,275.	604,271.
33 Add the amounts in all preceding columns of line 32 (see instructions).	33		144,541.	144,541.	592,275.
34 <b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0-.	34	144,541.	0.	447,734.	11,996.
35 Enter 25% of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> Corporations with assets of \$1 billion or more and "large corporations," see the instructions for line 10 for the amounts to enter.	35	144,591.	549,646.	347,118.	347,119.
36 Subtract line 38 of the preceding column from line 37 of the preceding column.	36		50.	549,696.	449,080.
37 Add lines 35 and 36.	37	144,591.	549,696.	896,814.	796,199.
38 <b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. (see instructions).	38	144,541.	0.	447,734.	11,996.

JWA

Form 2220 (2006)

\*\* ANNUALIZED INCOME INSTALLMENT METHOD USING OPTION 1

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
LOSS FROM PARTNERSHIPS		-203,968.		
TOTAL TO FORM 990-PF, PART I, LINE 11		-203,968.		

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	91,579.	91,579.		0.
TO FORM 990-PF, PG 1, LN 16C	91,579.	91,579.		0.

FORM 990-PF	TAXES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CURRENT FEDERAL EXCISE TAX	1,478,495.	0.		0.
DEFERRED FEDERAL EXCISE TAX	180,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,658,495.	0.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	4
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE	
STANDARD & POORS DEPOSIT RECEIPTS		23,537,244.	23,537,244.	
TOTAL TO FORM 990-PF, PART II, LINE 10B		23,537,244.	23,537,244.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
DFA INVT DIMENSIONS GROUP INC.	34,644,931.	34,644,931.	
CONVERTIBLE SECURITIES (SEE ATTACHMENT)	24,180,477.	24,180,477.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	58,825,408.	58,825,408.	

FORM 990-PF	OTHER ASSETS	STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
INTEREST RECEIVABLE	264,839.	264,839.	
PROGRAM RELATED INVESTMENT RECEIVABLE FOR INVESTMENTS SOLD	655,580.	655,580.	
	10,130,136.	10,130,136.	
TOTAL TO FORM 990-PF, PART II, LINE 15	11,050,555.	11,050,555.	

FORM 990-PF	OTHER LIABILITIES	STATEMENT	7
DESCRIPTION		AMOUNT	
DEFERRED FEDERAL EXCISE TAX		495,000.	
CURRENT FEDERAL EXCISE TAX		633,260.	
TOTAL TO FORM 990-PF, PART II, LINE 22, COLUMN B		1,128,260.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
ALTA BIOPHARMA PARTNERS	1,195,715.	1,195,715.	
CARLYLE-RIVERSTONE GLOBAL ENERGY AND POWER FUND	2,734,579.	2,734,579.	
LEGACY VENTURE II	2,658,733.	2,658,733.	
LEGACY VENTURE III	1,853,653.	1,853,653.	
LEGACY VENTURE IV	465,672.	465,672.	
LONGSHIP MUTISTRATEGY DEBT FUND	5,641,014.	5,641,014.	
MERCURY SPECIAL SITUATIONS FUND	5,474,901.	5,474,901.	



Omidyar Network Fund, Inc.  
Part II Balance Sheets - Assets

Primary Investments Description	Symbol	Qty	Latest Price (Base)	Market Value
3M COMPANY	MMM0B32	560,000	91.25	381,596.70
ALLEGHANY CORPORATION CONV PFD		1,680	333.50	560,280.00
ALLERGAN, INC.	AGN126	492,000	109.00	538,125.00
ALLIANT TECHSYSTEMS INC.	ATK224	465,000	109.88	515,749.58
AMDOCS LIMITED	DOX0524	411,000	106.13	436,778.83
AMERICAN FINCL GRP INC FRN -	AFG1933	765,000	62.63	479,997.06
AMGEN INC.	AMGN1911	550,000	97.50	536,536.46
ARCHSTONE-SMITH OPER TRUST	ASN436	480,000	106.63	520,706.67
ASPEN INSURANCE HOLDINGS LTD CONV PFD	AHLPR	8,845	54.70	483,821.50
CAMERON INTL CORP	CAM1926	525,000	107.38	564,302.08
CAPITALSOURCE INC.	CSE334	306,000	115.50	358,368.50
CARNIVAL CORPORATION	CCL221	465,000	128.00	597,163.33
CELANESE CORPORATION CON PFD	CEPR	12,880	36.00	463,680.00
CHESAPEAKE ENERGY CORPORATION CONV PFD	CHKPRD	5,305	95.75	507,953.75
CREDENCE SYSTEMS CORP	CMOS108	295,000	93.63	276,759.17
CSX CORPORATION 0%	CSX021	700,000	123.38	863,625.00
DANAHER CORPORATION	DHR021	640,000	106.25	680,000.00
DOMINION RESOURCES, INC.	D211923	575,000	114.88	661,074.31
E*TRADE FINANCIAL CORPORATION PFD	ETFCP	8,450	29.19	246,655.50
FORD MOTOR COMPANY	F471936	300,000	106.88	321,191.67
GENERAL CABLE CORPORATION	BGC08713	400,000	106.63	426,947.22
GENZYME CORPORATION	GENZ1923	358,000	104.00	372,692.92
INTEL CORPORATION	INTC235	470,000	90.50	425,966.22
INTERPUBLIC GROUP OF COS INC	IPG423	285,000	118.50	341,501.25
JUNIPER NETWORKS, INC.	JNPR008	270,000	108.13	291,937.50
L-3 COMMUNICATIONS CORP	LLL1935	399,000	105.00	423,937.50
LEHMAN BROTHERS HOLDINGS INC.	GIZ	15,420	27.52	424,358.40
LIBERTY MEDIA LLC	VIAB331	325,000	83.38	274,078.82
LIBERTY MEDIA LLC	MOT331	403,000	99.75	408,496.47
LOWE'S COMPANIES, INC. STEP CPN	LOW0821	375,000	108.25	405,937.50
LSI LOGIC CORPORATION	LSI410	400,000	102.63	412,544.44
LUCENT TECHNOLOGIES INC.	LU225	405,000	113.00	458,145.00
MARSHALL & ILSLEY CORP	MIPRB	17,695	27.34	483,781.30
MEDTRONIC INC.	MDT1911	610,000	106.00	648,531.67
MERRILL LYNCH & CO., INC.	MER2032	350,000	132.67	464,345.00
METLIFE INC CONV PFD	MEU	19,360	30.58	592,028.80
NABORS INDUSTRIES, INC.	NBR1923	615,000	105.00	645,750.00
NEW YORK COMMUNITY BANCORP INC	NYBPRU	6,115	46.60	284,959.00
OMNICOM GROUP INC.	OCR038	395,000	108.00	426,600.00
PDL BIOPHARMA, INC.	PDLI223	325,000	113.63	372,632.81
PNM RESOURCES, INC. EQUITY UNIT	PNMPRA	9,075	52.84	479,523.00
ROPER INDUSTRIES INC	ROP134	1,010,000	65.00	663,398.74
SANDISK CORPORATION	SNDK113	427,000	88.50	378,440.61
SCHERING-PLOUGH CORPORATION	SGPPRM	5,740	56.89	326,548.60
TEVA PHARML FIN CO B.V.	TEVA126	580,000	92.13	538,554.17
TIME WARNER TELECOM INC	TWTC1926	285,000	125.75	360,079.69
TJX COMPANIES, INC. (THE)	TJX021	445,000	94.25	419,412.50
TRAVELERS PROPERTY CASUALTY CO		12,670	26.14	331,193.80
UNITED AUTO GROUP INC.	UAG3526	375,000	115.75	437,343.75
WALT DISNEY COMPANY (THE)	DIS22023	495,000	121.50	603,645.62
WELLS FARGO & COMPANY FRN	WFC33	535,000	100.32	541,294.50
WYETH FRN	WYE24	470,000	108.56	521,505.28
<b>TOTAL CONVERTIBLE SECURITIES</b>				<b>\$ 24,180,477.19</b>



Omidyar Network Fund, Inc.  
Capital Gains and Losses for Tax on Investment Income for the year 2006

Description	Gross Sales Price	Cost	Gain/(Loss)
Corporate Stock - Publicly Traded	\$ 62,157,423	\$ 4,780,817	\$ 57,376,606
Corporate Bonds - Publicly Traded	12,328,605	11,263,988	1,064,617
AQR Global Asset Allocation Offshore Fund (USD) II	10,130,136	10,000,000	130,136
Capital Gains From Passthroughs	5,079,885	1,393,984	3,685,901
Total	<u>\$ 89,696,050</u>	<u>\$ 27,438,790</u>	<u>\$ 62,257,260</u>

Omidyar Network Fund, Inc.  
Part XV Supplementary Information  
3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grantee	Address	Status	Purpose of Grant	Grants Paid
Tides Center	2166 Hayes St, Ste 104, San Francisco, CA 94117	Public Charity	General Support	\$ 500,000.00
Accion	1519 Connecticut Ave. NW suite 301 Wash DC 20010	Public Charity	General Support	100,000.00
Electronic Frontier Foundation	454 Shotwell Street, San Francisco, CA 94110-1914	Public Charity	General Support	50,000.00
Green Media Toolshed	1200 New York Ave NW Suite 300 Washington DC 20005	Public Charity	General Support	300,000.00
San Francisco Comm Init Fund	2136 Fell Street #201 San Francisco CA 94117	Public Charity	General Support	100,000.00
Microfinance Information eXchange, Inc.	1775 Pennsylvania Ave NW Washington DC 20006	Public Charity	General Support	600,000.00
Ashoka	1700 North Moore St.I suite 2000 Arlington VA 22209-1939	Public Charity	General Support	4,000,000.00
Seep Network	1825 Connecticut Ave NW Rm.861 Washington DC 20009	Public Charity	General Support	332,141.00
Institute for Social and Ethical	Unit A 137 Shephardess Walk London N17RQ	Public Charity	General Support	100,000.00
International Development Law Org	800 Eighteenth Street, NW, Suite 601, Washington DC 20006	Public Charity	General Support	1,500,000.00
Common Sense Media	500 Treat Ave # 100 San Francisco CA 94110	Public Charity	General Support	2,125,000.00
RARE	1840 Wilson Blvd Suite 204 Arlington VA 22201	Public Charity	General Support	180,000.00
TRAC Reports Inc	488 Newhouse II Syracuse University Syracuse NY 13244-2100	Public Charity	General Support	35,000.00
Electronic Frontier Fundation, Inc.	454 Shotwell Street San Francisco C 94110-1914	Public Charity	General Support	40,000.00
Brennan Center for Justice	Center for Justice Inc 161 Ave of the Americas New York NY	Public Charity	General Support	40,000.00
ImagineNations, Inc.	221 Bay Front Road Pasedena MD 21122	Public Charity	General Support	1,700,000.00
GAN-Net	48 Melrose Street Boston MA 02116	Public Charity	General Support	500,000.00
Grameen Foundation USA	1029 Vermont Ave NW Suite 400 Washington DC 20006	Public Charity	General Support	1,500,000.00
Solar-Electric Light Fund	1612 K Street, NW Suite 402 Washington DC 20006	Public Charity	General Support	300,000.00
New York Law School	57 Worth Street New York NY	Public Charity	General Support	500,000.00
Communitas - V2V	211 Jardim Botanico Rio De Janeiro Brasil 22460-010	Public Charity	General Support	50,000.00
Fundacion Chandra	2, Pico de San Pedro Madrid Spain	Public Charity	General Support	50,000.00
Nonprofit Finance Fund	70 West 36th Street 11th Floor New York NY 10018	Public Charity	General Support	30,000.00
University of California Berkeley Foundation	209 McClaughlin Hall Berkeley Ca 94720-1700	Public Charity	General Support	135,000.00
DonorsChoose Inc	347 West 36th Street Suite 503 New York, NY 10018	Public Charity	General Support	2,000,000.00
YouthNoise Inc	1255 Post Street # 1120 San Francisco CA 94109	Public Charity	General Support	1,000,000.00
<b>Total Grants Paid</b>				<b>\$ 17,767,141.00</b>
<b>Matching Gifts</b>				
Twenty First Century Foundation	271 W 125th Street Suite 303 New York NY 10027-4424	Public Charity	General Support	\$ 300.00
ACORN Inst	739 8th Street SE Washington DC 20003	Public Charity	General Support	300.00
American Heart Association	426 17th Street Suite 300 Oakland Ca 94612	Public Charity	General Support	100.00
American Jewish World Service, Inc.	45 W 36th St 10th Floor New York NY 10018	Public Charity	General Support	100.00
American National Red Cross	PO Box 37295 Washington DC 20013	Public Charity	General Support	350.00
Ashoka	1700 North Moore St.I suite 2000 Arlington VA 22209-1939	Public Charity	General Support	3,750.00
Asian Comm for Rprd Justice	310 8th Street Suite 102 Oakland Ca 94607	Public Charity	General Support	100.00
Buen Dia	Buen Dia Family School 589 Guerrero St San Francisco 94110	Public Charity	General Support	200.00
California for Justice	1611 Telegraph Ave # 317 Oakland CA 94612	Public Charity	General Support	500.00
Catalytic Communities	PO Box 42010 Washington DC 20015	Public Charity	General Support	120.00
Center for Comm Change	1536 U Street NW Washington DC 20009	Public Charity	General Support	100.00
Child and Adolescent Bipolar Foundation	1000 Skokie Blvd Suite 425 Wilmette IL 60091	Public Charity	General Support	100.00
Compassion International Inc.	12290 Voyager Pkwy Colorado Springs Co 80921	Public Charity	General Support	1,166.00
Data Center	1964 Franklin St Suite 900 Oakland Ca 94612	Public Charity	General Support	100.00
Doctors without Borders	PO Box 5030 2nd Floor Hagerstown MD 21741-5030	Public Charity	General Support	200.00
Enterprise Corporation of the Delta	PO Box 22886 Jackson MS 39225-2886	Public Charity	General Support	200.00
Equal Justice Initiative of Alabama	122 Commerce St Montgomery Al 36101	Public Charity	General Support	1,500.00
FOCAL	PO Box 214 Montgomery Al 36101	Public Charity	General Support	600.00
Glide Memorial United Methodist Church	330 Ellis Street San Francisco Ca 94102	Public Charity	General Support	200.00
Globalgiving Foundation, Inc	7121 Wisconsin Ave Bethesda MD 20814	Public Charity	General Support	200.00

Omidyar Network Fund, Inc.  
Part XV Supplementary Information  
3 Grants and Contributions Paid During the Year or Approved for Future Payment

Grantee	Address	Status	Purpose of Grant	Grants Paid
Habitat for Humanity International, Inc	121 Habitat Street Americus GA 31709	Public Charity	General Support	100.00
Health Initiative for Youth	235 Montgomery Street Suite 430 San Francisco CA 94104	Public Charity	General Support	600.00
Jewish Community Foundation	121 Steuart Street # 700 San Francisco CA 94105	Public Charity	General Support	1,000.00
Louisiana SPCA	1319 Japonica Street, New Orleans, LA 70117	Public Charity	General Support	100.00
Law Foundation of Silicon Valley	111 W Saint John St Suite 315 San Jose CA 95113	Public Charity	General Support	100.00
National Woman's Health Network	514 10th Street Suite 400 Washington DC 20004	Public Charity	General Support	250.00
Parent Advisory Council in Supp of the	500 Clarendon Ave San Francisco CA 94131	Public Charity	General Support	250.00
Partners in Hope	PO Box 2370 Orange CA 92859	Public Charity	General Support	5,000.00
Project Open Hand	730 Polk Street San Francisco C 94109	Public Charity	General Support	100.00
Second Harvest Food Bank	750 Curtner Ave San Jose CA 95125-2118	Public Charity	General Support	200.00
Sophia Project	1724 Myrtle Street Oakland CA 94607	Public Charity	General Support	100.00
Support Network for Battered Women	1975 W El Camino Real Mt View CA 94040-2274	Public Charity	General Support	100.00
Urban Ministry of Palo Alto	PO Box 702 Palo Alto Ca 94302	Public Charity	General Support	100.00
Young Life	PO Box 520 Colorado Springs Co 80901	Public Charity	General Support	1,600.00
Lines Contemporary Ballet	26 Seventh Street Suite 1100 San Jose Ca 95112-5156	Public Charity	General Support	2,500.00
Herbert Hoover Middle School	2290 14th Ave San Francisco CA 94104	Public Charity	General Support	250.00
Herbert Hoover Middle School	2290 14th Ave San Francisco CA 94104	Public Charity	General Support	250.00
Lines Contemporary Ballet	26 Seventh Street Suite 1100 San Jose Ca 95112-5156	Public Charity	General Support	1,250.00
Groundspring.org	Presidio Building 1014 PO Box 29256 San Francisco CA 94129	Public Charity	General Support	250.00
American Himalayan Foundation	909 Montgomery Street Suite 400 San Francisco CA 94133	Public Charity	General Support	200.00
KQED Inc.	2601 Mariposa Street San Francisco CA 94619	Public Charity	General Support	100.00
New Britain Youth Museum - Hungerford	30 High Street New Britain CT 06051	Public Charity	General Support	500.00
Harvard Business School Fund	HBS Fund Teele Hall, Soldiers Field Boston MA 02163	Public Charity	General Support	250.00
Artspan	934 Brannan Street San Francisco Ca 94103-4906	Public Charity	General Support	137.00
Lines Contemporary Ballet	26 Seventh Street Suite 1100 San Jose Ca 95112-5156	Public Charity	General Support	1,250.00
St. Johns Episcopal Church	323 Wick Ave Youngstown OH 44503	Public Charity	General Support	5,000.00
Computer History Museum	1401 N Shoreline Blvd Mt. View Ca 94043	Public Charity	General Support	200.00
Philharmonic Baroque Orchestra	180 Redwood Street Suite 200 San Francisco CA 94102	Public Charity	General Support	250.00
International Humanities Center	PO Box 923 Malibu Ca 90265	Public Charity	General Support	200.00
Swarthmore College	500 College Ave Swarthmore PA 19081	Public Charity	General Support	100.00
Chrysalis Foundation	555 Texas Street San Francisco CA 94107	Public Charity	General Support	1,400.00
San Francisco University High School	3065 Jackson Street San Francisco CA 94115	Public Charity	General Support	150.00
<b>Total Matching Gifts Paid</b>				<b>\$ 34,023.00</b>
<b>Total Grants and Matching Gifts Paid</b>				<b>\$ 17,801,164.00</b>

Omidyar Network Fund, Inc.  
Part XV Supplementary Information  
Grants and Contributions Paid During the Year or Approved for Future Payment

Grantee	Address	Status	Purpose of Grant	Grants Payable @ 12/31/2006
Center for Effective Philanthropy	675 Massachusetts Ave Suite 7 Cambridge MA 02139	Public Charity	General Support	\$ 200,000.00
Sa-Dhan	12&13, 2nd Floor MPTCD Building New Delhi India 110	Public Charity	General Support	500,000.00
Employee Holiday Gift Donation	Various	Public Charity	General Support	3,600.00
Sesame Workshop	One Lincoln Plaza New York NY 10023	Public Charity	General Support	500.00
SF Ballet Association	455 Franklin Street San Francisco CA 94102	Public Charity	General Support	1,000.00
Fuller Center for Housing	701 S. Martin Luther King Blvd Americus GA 31719	Public Charity	General Support	846.75
Witness, Inc	80 Hanson Place 5th Floor Brooklyn NY 11217	Public Charity	General Support	100.00
Presentation High School	2281 Plummer Ave San Jose Ca 95125	Public Charity	General Support	100.00
Young Life	PO Box 520 Colorado Springs CO 80901	Public Charity	General Support	1,068.00
Sunset Youth Services	3918 Judah Street San Francisco Ca 94122	Public Charity	General Support	2,220.00
Doctors without Borders USA	PO Box 5030 2nd Floor Hagerstown MD 21741-5030	Public Charity	General Support	1,000.00
UC Berkeley Foundation	2080 Addison Street Suite 4200 Berkeley Ca 94720	Public Charity	General Support	200.00
Community Association for Rehabilitation	525 E Charleston Road Palo Alto Ca 94043	Public Charity	General Support	500.00
Lines Contemporary Ballet	26 Seventh Street 5th Floor San Francisco CA 94103	Public Charity	General Support	500.00
American National Red Cross	PO Box 37295 Washington DC 20013	Public Charity	General Support	113.00
Equal Justice Initiative of Alabama	122 Commerce Street Montgomery AL 36101	Public Charity	General Support	1,000.00
DonorsChoose Inc	347 West 36 Street Suite 503 New York NY 10018	Public Charity	General Support	2,000.00
Compassion International Inc.	12290 Voyager Pkwy Colorado Springs CO 80921	Public Charity	General Support	1,212.00
<b>Total Grants and Matching Gifts Payable</b>				<b>\$ 715,959.75</b>

Omidyar Network Fund, Inc.

20-1173866

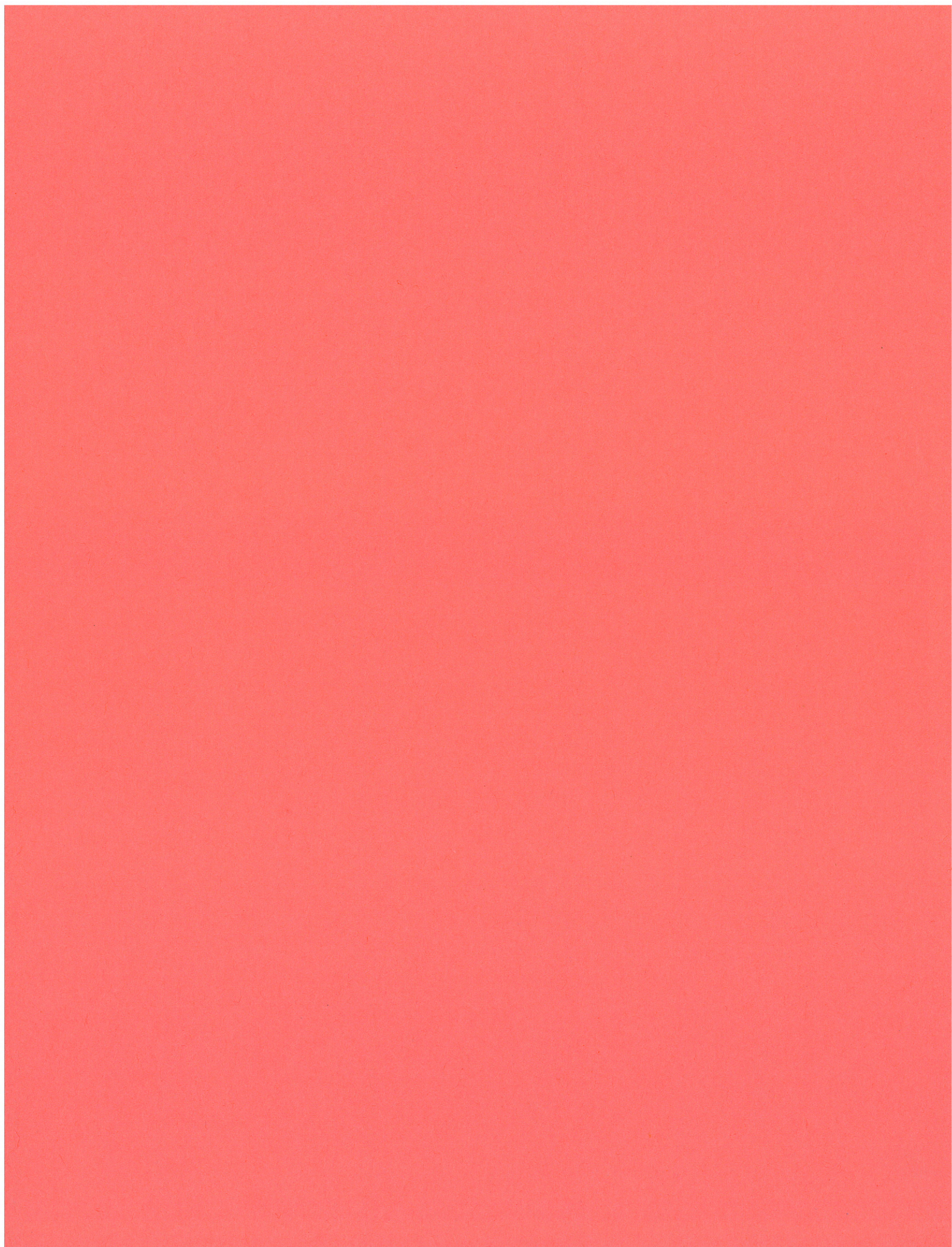
During 2006, Omidyar Network Services LLC, a subsidiary of Omidyar Network LLC, provided general and administrative support staff and paid for professional legal costs on behalf of the Foundation. The amount of contributed services recognized as support and expenses for the year ended December 31, 2006 totaled \$4,925,000.

Omidyar Network Fund, Inc.  
 Expenditure Responsibility  
 Form 990-PF, Part VII-B, Line 5c

The following information is provided in accordance with IRC § 4945 (h)(3) and § IRR 53.4945-5(d)

Name and Address of Grantee	Amount of Grant	Date of Grant	Purpose of Grant	Amounts Expended	Funds Diverted	Report Dates	Dates & Results of Verification
Comunitas Rua Lopes Quintas, 211 Rio de Janeiro/RJ 22460-010	\$ 50,000.00	Oct-06	General support to develop business plan in three countries	\$ 50,000.00	None	Aug-07	Aug-07
Fundacion Chandra Jaen, 13 local 28020 Madrid	\$ 50,000.00	Oct-06	General support	\$ 50,030.00	None	Aug-07	Aug-07
Institute of Social and Ethical Accountability Unit A, 137 Shephardess Walk London N17RQ	\$ 100,000.00	Jun-06	General support for markets meeting	\$ 100,000.00	None	Sep-06	Sep-06





**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

**2006**

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

For calendar year 2006 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**A**  Check box if address changed

**B** Exempt under section  501(c)(3)  408(e)  220(e)  408A  530(a)  529(a)

**C** Book value of all assets at end of year: **284216331.**

**D** Employer identification number (Employees' trust, see instructions for Block D on page 9.): **20-1173866**

**E** Unrelated business activity codes (See instructions for Block E on page 9.): **900003**

**F** Group exemption number (see instructions for Block F.): \_\_\_\_\_

**G** Check organization type:  501(c) corporation  501(c) trust  401(a) trust  Other trust

Name of organization (  Check box if name changed and see instructions.): **OMIDYAR NETWORK FUND, INC.**

Number, street, and room or suite no. If a P.O. box, see page 9 of instructions: **1991 BROADWAY STREET, NO. 200**

City or town, state, and ZIP code: **REDWOOD CITY, CA 94063**

**H** Describe the organization's primary unrelated business activity: **INVESTMENT**

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation: \_\_\_\_\_

**J** The books are in care of: **TIE KIM** Telephone number: **(650) 482-2500**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance			
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit. Subtract line 2 from line 1c			
4 a	Capital gain net income (attach Schedule D)	117,792.		117,792.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement)	136,861.	STMT 10	136,861.
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from controlled organizations (Sch. F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions; attach schedule.)			
13	<b>Total.</b> Combine lines 3 through 12	254,653.		254,653.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.)  
(Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)		14
15	Salaries and wages		15
16	Repairs and maintenance		16
17	Bad debts		17
18	Interest (attach schedule)		18
19	Taxes and licenses		19
20	Charitable contributions (See instructions for limitation rules.)	SEE STATEMENT 11	20
21	Depreciation (attach Form 4562)		21
22	Less depreciation claimed on Schedule A and elsewhere on return		22a
23	Depletion		23
24	Contributions to deferred compensation plans		24
25	Employee benefit programs		25
26	Excess exempt expenses (Schedule I)		26
27	Excess readership costs (Schedule J)		27
28	Other deductions (attach schedule)		28
29	<b>Total deductions.</b> Add lines 14 through 28		29
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13		30
31	Net operating loss deduction (limited to the amount on line 30)		31
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30		32
33	Specific deduction (Generally \$1,000, but see instructions for exceptions)		33
34	<b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32		34

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# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

Section 501(c)(3) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c)(3) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization	Employer identification number
	OMIDYAR NETWORK FUND, INC.	20-1173866
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions.	
	1991 BROADWAY STREET, No. 200	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	REDWOOD CITY, CA 94063	

**Check type of return to be filed** (file a separate application for each return):

- |                                      |   |                                    |
|--------------------------------------|---|------------------------------------|
| <input type="checkbox"/> Form 990    | <input checked="" type="checkbox"/> Form 990-T (corporation)      | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **TIE KIM**  
Telephone No. ▶ **(650) 482-2500** FAX No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a section 501(c)(3) corporation required to file Form 990-T) extension of time until **November 15, 2007**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year **2006** or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	75,000.
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	75,000.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 12-2006)

**Part III Tax Computation**

<b>35 Organizations Taxable as Corporations.</b> See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:			
<b>a</b> Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):	(1) \$ _____ (2) \$ _____ (3) \$ _____		
<b>b</b> Enter organization's share of: (1) Additional 5% tax (not more than \$11,750)	\$ _____		
(2) Additional 3% tax (not more than \$100,000)	\$ _____		
<b>c</b> Income tax on the amount on line 34		<b>35c</b>	64,059.
<b>36 Trusts Taxable at Trust Rates.</b> See instructions for tax computation. Income tax on the amount on line 34 from:			
<input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)		<b>36</b>	
<b>37 Proxy tax.</b> See instructions		<b>37</b>	
<b>38 Alternative minimum tax</b>		<b>38</b>	
<b>39 Total.</b> Add lines 37 and 38 to line 35c or 36, whichever applies		<b>39</b>	64,059.

**Part IV Tax and Payments**

<b>40a</b> Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	<b>40a</b>		
<b>b</b> Other credits (see instructions)	<b>40b</b>		
<b>c</b> General business credit. Check here and indicate which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) ▶ _____	<b>40c</b>		
<b>d</b> Credit for prior year minimum tax (attach Form 8801 or 8827)	<b>40d</b>		
<b>e</b> Total credits. Add lines 40a through 40d	<b>40e</b>		
<b>41</b> Subtract line 40e from line 39	<b>41</b>		64,059.
<b>42</b> Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	<b>42</b>		
<b>43</b> Total tax. Add lines 41 and 42	<b>43</b>		64,059.
<b>44a</b> Payments: A 2005 overpayment credited to 2006	<b>44a</b>		
<b>b</b> 2006 estimated tax payments	<b>44b</b>		
<b>c</b> Tax deposited with Form 8868	<b>44c</b>	75,000.	
<b>d</b> Foreign organizations: Tax paid or withheld at source (see instructions)	<b>44d</b>		
<b>e</b> Backup withholding (see instructions)	<b>44e</b>		
<b>f</b> Credit for federal telephone excise tax paid (attach Form 8913)	<b>44f</b>		
<b>g</b> Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other _____ Total ▶	<b>44g</b>		
<b>45</b> Total payments. Add lines 44a through 44g	<b>45</b>		75,000.
<b>46</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>46</b>		3,806.
<b>47</b> Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed	<b>47</b>		
<b>48</b> Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid	<b>48</b>		7,135.
<b>49</b> Enter the amount of line 48 you want: Credited to 2007 estimated tax ▶ 7,135. Refunded ▶	<b>49</b>		0.

**Part V Statements Regarding Certain Activities and Other Information** (See instructions on page 18)

<b>1</b> At any time during the 2006 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1. If YES, enter the name of the foreign country here ▶ _____	Yes	No
<b>2</b> During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see page 5 of the instructions for other forms the organization may have to file. _____		X
<b>3</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ▶ N/A

<b>1</b> Inventory at beginning of year	<b>1</b>		<b>6</b> Inventory at end of year	<b>6</b>	
<b>2</b> Purchases	<b>2</b>		<b>7</b> Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	<b>7</b>	
<b>3</b> Cost of labor	<b>3</b>		<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
<b>4a</b> Additional section 263A costs	<b>4a</b>				X
<b>b</b> Other costs (attach schedule)	<b>4b</b>				
<b>5</b> Total. Add lines 1 through 4b	<b>5</b>				

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer's Use Only</b>	Preparer's signature ▶ <b>Original Signed By Sharon L. Zorbach</b>	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN <b>P00125475</b>
	Firm's name (or yours if self-employed), address, and ZIP code ▶ <b>DELOITTE TAX LLP 50 FREMONT STREET SAN FRANCISCO, CA 94105</b>	EIN <b>86-1065772</b>	Phone no. <b>415-783-4000</b>	

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instr. on pg 20)

1 Description of property

Table with 4 rows for property descriptions (1-4).

2 Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3 Deductions directly connected with the income.

Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

Schedule E - Unrelated Debt-Financed Income (See instructions on page 20)

Table with 4 columns: 1 Description of debt-financed property, 2 Gross income from or allocable to debt-financed property, 3 Deductions directly connected with or allocable to debt-financed property (a) Straight-line depreciation, (b) Other deductions.

Table with 5 columns: 4 Amount of average acquisition debt, 5 Average adjusted basis, 6 Column 4 divided by column 5, 7 Gross income reportable, 8 Allocable deductions.

Totals Total dividends-received deductions included in column 8

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (See instructions on page 21)

Table for Exempt Controlled Organizations with 6 columns: 1 Name of Controlled Organization, 2 Employer Identification Number, 3 Net unrelated income, 4 Total of specified payments made, 5 Part of column 4 that is included in the controlling organization's gross income, 6 Deductions directly connected with income.

Table for Nonexempt Controlled Organizations with 5 columns: 7 Taxable income, 8 Net unrelated income, 9 Total of specified payments made, 10 Part of column 9 that is included in the controlling organization's gross income, 11 Deductions directly connected with income.

Totals Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**

(see instructions on page 22)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>	0.			0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**

(see instructions on page 22)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>	0.	0.				0.

**Schedule J - Advertising Income** (see instructions on page 23)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>	0.	0.				0.

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

(1)						
(2)						
(3)						
(4)						
(5) <b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	0.	0.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions on page 23)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
			%
			%
			%
			%
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.







**Part III** Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.			
	▶	Property A	Property B
20	Gross sales price (Note: See line 1 before completing.)	20	
21	Cost or other basis plus expense of sale	21	
22	Depreciation (or depletion) allowed or allowable	22	
23	Adjusted basis. Subtract line 22 from line 21	23	
24	Total gain. Subtract line 23 from line 20	24	
<b>25 If section 1245 property:</b>			
a	Depreciation allowed or allowable from line 22	25a	
b	Enter the smaller of line 24 or 25a	25b	
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a	Additional depreciation after 1975 (see instructions)	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the smaller of line 26c or 26d	26e	
f	Section 291 amount (corporations only)	26f	
g	Add lines 26b, 26e, and 26f	26g	
<b>27 If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).			
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage	27b	
c	Enter the smaller of line 24 or 27b	27c	
<b>28 If section 1254 property:</b>			
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)	28a	
b	Enter the smaller of line 24 or 28a	28b	
<b>29 If section 1255 property:</b>			
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a	
b	Enter the smaller of line 24 or 29a (see instructions)	29b	

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 36. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV** Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation (see instructions)	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS STATEMENT 10

DESCRIPTION	AMOUNT
C/R CAPITAL C INVESTMENT PARTNERSHIP II, LP	-1,418.
C/R STALLION INVESTMENT PARTNERSHIP, LP	2,127.
C/R TAC INVESTMENT PARTNERSHIP II, LP	30,202.
C/R SEMGROUP INVESTMENT PARTNERSHIP, LP	79,288.
C/R SEGS INVESTMENT PARTNERSHIP, LP	6,738.
C/R II NISKA US INVESTMENT PARTNERSHIP, LP	-51.
C/R II NISKA CANADA INVESTMENT PARTNERSHIP, LP	-167.
CARLYLE/RIVERSTONE MLP PARTNERS, LP	8,541.
C/R LNG II INVESMENT PARTNERSHIP, LP	30,343.
C/R LEGEND INVESTMENT PARTNERSHIP II, LP	543.
C/R COBALT INVESTMENT PARTNERSHIP II, LP	-7,036.
C/R CDM INVESTMENT PARTNERSHIP II, LP	-147.
C/R BPL INVESTMENT PARTNERSHIP II, LP	-12,102.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	136,861.

FORM 990-T CONTRIBUTIONS STATEMENT 11

	AMOUNT
YOUTHNOISE, INC.	\$1,000,000
DEDUCTION	23,023
CARRYOVER TO 2007	<u>\$ 976,977</u>

FORM 4797 PROPERTY HELD MORE THAN ONE YEAR STATEMENT 12

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
C/R STALLION INVESTMENT PARTNERSHIP, LP	VARIOUS	VARIOUS				-693.
C/R SEMGROUP INVESTMENT PARTNERSHIP, LP	VARIOUS	VARIOUS				63,008.
CARLYLE/RIVERSTON MLP PARTNERS, LP	VARIOUS	VARIOUS				55,477.
TOTAL TO 4797, PART I, LINE 2						117,792.

# Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

OMB No. 1545-1002

Attachment Sequence No. **69**

▶ See separate instructions.

Name of shareholder  <b>OMIDYAR NETWORK FUND, INC.</b>	Identifying number (see page 2 of instructions)  <b>20-1173866</b>
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.) <b>1991 BROADWAY STREET</b>	Shareholder tax year: calendar year <b>2006</b> or other tax year beginning and ending
City or town, state, and ZIP code or country <b>REDWOOD CITY, CA 94063</b>	
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>ANDOR TECHNOLOGY OFFSHORE FUND, INC.          C/O MORGAN STANLEY FUND SERVICES</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>CLARENDON HOUSE, 2 CHURCH STREET          HAMILTON HM DX BERMUDA</b>	Tax year of company or fund: calendar year <b>2006</b> or other tax year beginning and ending

**Part I Elections** (See instructions.)

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Safe Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>			
<b>b</b> Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	<b>1b</b>			
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....			<b>1c</b>	
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>			
<b>b</b> Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	<b>2b</b>			
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....			<b>2c</b>	
<b>3 a</b> Add lines 1c and 2c .....			<b>3a</b>	
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>			
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	<b>3c</b>			
<b>d</b> Add lines 3b and 3c .....			<b>3d</b>	
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) ..... <i>Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.</i>			<b>3e</b>	
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>			
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>			
<b>c</b> Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions .....			<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election** (See page 5 of instructions.)

5	Enter the fair market value of your PFIC stock at the end of the tax year .....	5	
6	Enter your adjusted basis in the stock at the end of the tax year .....	6	
7	Excess. Subtract line 6 from line 5. If a gain, <b>stop here</b> . Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7	
8	Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8	
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9	

**Part IV Distributions From and Disposition of Stock of a Section 1291 Fund** (See page 6 of instructions.)  
 Complete a **separate Part IV** for each excess distribution (see instructions).

10 a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a	
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b	
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c	
d	Multiply line 10c by 125% (1.25) .....	10d	
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, <b>do not</b> complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e	
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and <b>do not</b> complete line 11 .....	10f	113,754.
11 a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b	
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c	
d	Foreign tax credit. (See instructions.) .....	11d	
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e	
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	11f	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						

# Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

▶ See separate instructions.

Name of shareholder  <b>OMIDYAR NETWORK FUND, INC.</b>  Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.) <b>1991 BROADWAY STREET</b>  City or town, state, and ZIP code or country <b>REDWOOD CITY, CA 94063</b>	Identifying number (see page 2 of instructions)  <b>20-1173866</b>  Shareholder tax year: calendar year <b>2006</b> or other tax year beginning and ending
Check type of shareholder filing the return: <input type="checkbox"/> Individual <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate	
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>WHITNEY NEW JAPAN INVESTORS, LTD.</b>	Employer identification number (if any)
Address (Enter number, street, city or town, and country.) <b>177 BROAD STREET, SUITE 502</b> <b>STAMFORD, CT 06901</b>	Tax year of company or fund: calendar year <b>2006</b> or other tax year beginning and ending

**Part I Elections** (See instructions.)

- A**  **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B**  **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C**  **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D**  **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- E**  **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F**  **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

<b>1 a</b> Enter your pro rata share of the ordinary earnings of the QEF .....	<b>1a</b>			
<b>b</b> Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	<b>1b</b>			
<b>c</b> Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income .....			<b>1c</b>	
<b>2 a</b> Enter your pro rata share of the total net capital gain of the QEF .....	<b>2a</b>			
<b>b</b> Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g) .....	<b>2b</b>			
<b>c</b> Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) .....			<b>2c</b>	
<b>3 a</b> Add lines 1c and 2c .....			<b>3a</b>	
<b>b</b> Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) .....	<b>3b</b>			
<b>c</b> Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year .....	<b>3c</b>			
<b>d</b> Add lines 3b and 3c .....			<b>3d</b>	
<b>e</b> Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) ..... <b>Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.</b>			<b>3e</b>	
<b>4 a</b> Enter the total tax for the tax year (See instructions.) .....	<b>4a</b>			
<b>b</b> Enter the total tax for the tax year determined without regard to the amount entered on line 3e .....	<b>4b</b>			
<b>c</b> Subtract line 4b from line 4a. <b>This is the deferred tax, the time for payment of which is extended by making Election D. See instructions.</b> .....			<b>4c</b>	

**Part III Gain or (Loss) From Mark-to-Market Election** (See page 5 of instructions.)

5	Enter the fair market value of your PFIC stock at the end of the tax year .....	5	
6	Enter your adjusted basis in the stock at the end of the tax year .....	6	
7	Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7	
8	Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8	
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9	

**Part IV Distributions From and Disposition of Stock of a Section 1291 Fund** (See page 6 of instructions.)  
Complete a separate Part IV for each excess distribution (see instructions).

10 a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a	
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b	
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c	
d	Multiply line 10c by 125% (1.25) .....	10d	
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e	
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 .....	10f	85,223.
11 a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year.		
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b	
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c	
d	Foreign tax credit. (See instructions.) .....	11d	
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e	
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	11f	

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date						
5 Event terminating election						
6 Earnings distributed or deemed distributed during the tax year						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election ...						
10 Interest accrued after partial termination of election .....						

**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
 Sequence No. **128**

▶ Attach to your income tax return.

**Part I U.S. Transferor Information** (see instructions)

Name of transferor **OMIDYAR NETWORK FUND, INC.** Identifying number (see instructions) **20-1173866**

- 1 If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations?  Yes  No
- b Did the transferor remain in existence after the transfer?  Yes  No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?  Yes  No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
<b>ALTERNATIVE INVESTMENTS INSTITUTIONAL, L.P.</b>	<b>52-2071690</b>

**Part II Transferee Foreign Corporation Information** (see instructions)

3 Name of transferee (foreign corporation) **ABSOLUTE RETURN (CAYMAN), LTD.** 4 Identifying number, if any

5 Address (including country)  
**INTERNATIONAL FUND SERVICES (IRELAND) LIMITED THIRD FLOOR, BISHOP'S SQ  
 REDMOND'S HILL, DUBLIN 2 EI**

6 Country of incorporation or organization

7 Foreign law characterization (see instructions)  
**CORPORATION**

- 8 Is the transferee foreign corporation a controlled foreign corporation?  Yes  No

LHA For Paperwork Reduction Act Notice, see instructions.

Form 926 (Rev. 12-2005)

**Part III Information Regarding Transfer of Property** (see instructions)

9 Date of transfer	10 Type of nonrecognition transaction (see instructions)
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11 Description of property transferred:

\$129,500 CASH 03/01/06

\$129,500 CASH 07/01/06

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12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes  No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)?  Yes  No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  Yes  No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

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**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
 Sequence No. **128**

▶ Attach to your income tax return.

**Part I U.S. Transferor Information** (see instructions)

Name of transferor  <b>OMIDYAR NETWORK FUND, INC.</b>	Identifying number (see instructions)  <b>20-1173866</b>
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- 1 If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations?  Yes  No
- b Did the transferor remain in existence after the transfer?  Yes  No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?  Yes  No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
<b>ALTERNATIVE INVESTMENTS INSTITUTIONAL, L.P.</b>	<b>52-2071690</b>

**Part II Transferee Foreign Corporation Information** (see instructions)

3 Name of transferee (foreign corporation)  <b>THE CANYON VALUE REALIZATION FUND (CAYMAN) LTD.</b>	4 Identifying number, if any
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5 Address (including country)  
**C/O FORTIS FUND SERVICES (CAYMAN), GRAND PAVILLION COMMERCIAL CENTRE  
 802 WEST BAY ROAD, GRAND CAYMAN BWI CJ**

6 Country of incorporation or organization

7 Foreign law characterization (see instructions)  
**CORPORATION**

- 8 Is the transferee foreign corporation a controlled foreign corporation?  Yes  No

**Part III** Information Regarding Transfer of Property (see instructions)

9 Date of transfer 01/01/2006	10 Type of nonrecognition transaction (see instructions)
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11 Description of property transferred:  
\$103,600 CASH

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12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes  No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)?  Yes  No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  Yes  No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

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**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
 Sequence No. **128**

▶ Attach to your income tax return.

**Part I U.S. Transferor Information** (see instructions)

Name of transferor **OMIDYAR NETWORK FUND, INC.** Identifying number (see instructions) **20-1173866**

**1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.

- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations?  Yes  No
- b** Did the transferor remain in existence after the transfer?  Yes  No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

**c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?  Yes  No

If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

**2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
<b>ALTERNATIVE INVESTMENTS INSTITUTIONAL, L.P.</b>	<b>52-2071690</b>

**Part II Transferee Foreign Corporation Information** (see instructions)

**3** Name of transferee (foreign corporation) **CYRUS OPPORTUNITIES FUND II, LTD.** **4** Identifying number, if any

**5** Address (including country)  
**C/O GLOBEOP FINANCIAL SERVICE, WALKER HOUSE, MARY ST, PO BOX 10201 APO  
 GEORGE TOWN, GRAND CAYMAN CJ**

**6** Country of incorporation or organization

**7** Foreign law characterization (see instructions)  
**CORPORATION**

**8** Is the transferee foreign corporation a controlled foreign corporation?  Yes  No

LHA For Paperwork Reduction Act Notice, see instructions.

Form 926 (Rev. 12-2005)

**Part III Information Regarding Transfer of Property** (see instructions)

9 Date of transfer	10 Type of nonrecognition transaction (see instructions)
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11 Description of property transferred:  
 \$90,650 CASH 02/02/06  
 \$129,500 CASH 09/01/06

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes  No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)?  Yes  No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  Yes  No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
 Sequence No. **128**

▶ Attach to your income tax return.

**Part I U.S. Transferor Information** (see instructions)

Name of transferor **OMIDYAR NETWORK FUND, INC.** Identifying number (see instructions) **20-1173866**

**1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.

- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations?  Yes  No
- b** Did the transferor remain in existence after the transfer?  Yes  No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?  Yes  No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

**2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
<b>ALTERNATIVE INVESTMENTS INSTITUTIONAL, L.P.</b>	<b>52-2071690</b>

**Part II Transferee Foreign Corporation Information** (see instructions)

**3** Name of transferee (foreign corporation) **MAGNETAR CAPITAL FUND, LTD.** **4** Identifying number, if any

**5** Address (including country)  
**WINDWARD 1, 2ND FLOOR, WEST BAY ROAD, PO BOX 31106**  
**GRAND CAYMAN, KY1-1205, CJ**

**6** Country of incorporation or organization

**7** Foreign law characterization (see instructions)  
**CORPORATION**

**8** Is the transferee foreign corporation a controlled foreign corporation?  Yes  No

LHA For Paperwork Reduction Act Notice, see instructions.

Form 926 (Rev. 12-2005)

**Part III** Information Regarding Transfer of Property (see instructions)

9 Date of transfer 03/01/2006	10 Type of nonrecognition transaction (see instructions)
----------------------------------	--

11 Description of property transferred:  
\$103,600 CASH

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes  No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)?  Yes  No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  Yes  No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
 Sequence No. **128**

▶ Attach to your income tax return.

**Part I U.S. Transferor Information** (see instructions)

Name of transferor  <b>OMIDYAR NETWORK FUND, INC.</b>	Identifying number (see instructions)  <b>20-1173866</b>
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- 1 If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations?  Yes  No
- b Did the transferor remain in existence after the transfer?  Yes  No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?  Yes  No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
<b>ALTERNATIVE INVESTMENTS INSTITUTIONAL, L.P.</b>	<b>52-2071690</b>

**Part II Transferee Foreign Corporation Information** (see instructions)

3 Name of transferee (foreign corporation)  <b>POLYGON GLOBAL OPPORTUNITIES FUND</b>	4 Identifying number, if any
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5 Address (including country)  
**10 DUKE OF YORK SQUARE  
 LONDON SW3 4LY, XE**

6 Country of incorporation or organization

7 Foreign law characterization (see instructions)  
**CORPORATION**

- 8 Is the transferee foreign corporation a controlled foreign corporation?  Yes  No

LHA For Paperwork Reduction Act Notice, see instructions.

Form 926 (Rev. 12-2005)

**Part III** Information Regarding Transfer of Property (see instructions)

9 Date of transfer	10 Type of nonrecognition transaction (see instructions)
--------------------	--

11 Description of property transferred:  
 \$77,700 CASH 08/01/06  
 \$181,300 CASH 09/01/06

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes  No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)?  Yes  No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  Yes  No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

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**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

▶ Attach to your income tax return.

**Part I U.S. Transferor Information** (see instructions)

Name of transferor **OMIDYAR NETWORK FUND, INC.** Identifying number (see instructions) **20-1173866**

- 1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations?  Yes  No
- b** Did the transferor remain in existence after the transfer?  Yes  No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?  Yes  No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
<b>ALTERNATIVE INVESTMENTS INSTITUTIONAL, L.P.</b>	<b>52-2071690</b>

**Part II Transferee Foreign Corporation Information** (see instructions)

**3** Name of transferee (foreign corporation) **SEASONS CORE FUND, LTD.** **4** Identifying number, if any

**5** Address (including country)  
**C/O CITCO FUND, WINDWARD 1, 2ND FLOOR, REGATTA OFFICE PARK, WEST BAY RD  
 PO BOX 31106, GRAND CAYMAN, KY1-1205 CJ**

**6** Country of incorporation or organization

**7** Foreign law characterization (see instructions)  
**CORPORATION**

- 8** Is the transferee foreign corporation a controlled foreign corporation?  Yes  No

**Part III Information Regarding Transfer of Property** (see instructions)

9 Date of transfer	10 Type of nonrecognition transaction (see instructions)
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11 Description of property transferred:  
 \$233,100 CASH 04/01/06  
 \$259,000 CASH 05/01/06

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes  No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)?  Yes  No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  Yes  No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
 Sequence No. **128**

▶ Attach to your income tax return.

**Part I U.S. Transferor Information** (see instructions)

Name of transferor

Identifying number (see instructions)

OMIDYAR NETWORK FUND, INC.

20-1173866

1 If the transferor was a corporation, complete questions 1a, 1b, and 1c.

a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? .....

Yes  No  
 Yes  No

b Did the transferor remain in existence after the transfer? .....

If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? .....  Yes  No  
 If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
ALTERNATIVE INVESTMENTS INSTITUTIONAL, L.P.	52-2071690

**Part II Transferee Foreign Corporation Information** (see instructions)

3 Name of transferee (foreign corporation)

4 Identifying number, if any

SHEPHERD INVESTMENTS INTERNATIONAL, LTD.

5 Address (including country)

C/O SEI INVESTMENT GLOBAL FUND SERVICE LTD, STYNE HOUSE, UPPER HATCH ST  
 DUBLIN 2, EI

6 Country of incorporation or organization

7 Foreign law characterization (see instructions)

CORPORATION

8 Is the transferee foreign corporation a controlled foreign corporation? .....

Yes  No

LHA For Paperwork Reduction Act Notice, see instructions.

Form 926 (Rev. 12-2005)

**Part III** Information Regarding Transfer of Property (see instructions)

9 Date of transfer	10 Type of nonrecognition transaction (see instructions)
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11 Description of property transferred:

\$155,400 CASH 01/01/06

\$310,800 CASH 05/01/06

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12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes  No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)?  Yes  No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  Yes  No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

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**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
 Sequence No. **128**

▶ Attach to your income tax return.

**Part I U.S. Transferor Information** (see instructions)

Name of transferor **OMIDYAR NETWORK FUND, INC.** Identifying number (see instructions) **20-1173866**

**1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.

- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations?  Yes  No
- b** Did the transferor remain in existence after the transfer?  Yes  No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?  Yes  No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

**2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
<b>ALTERNATIVE INVESTMENTS INSTITUTIONAL, L.P.</b>	<b>52-2071690</b>

**Part II Transferee Foreign Corporation Information** (see instructions)

**3** Name of transferee (foreign corporation) **TIEDEMANN JAPAN QP, LTD.** **4** Identifying number, if any

**5** Address (including country)  
**HSBC HOUSE, HARCOURT CTR, HARCOURT ST.**  
**DUBLIN 2, EI**

**6** Country of incorporation or organization

**7** Foreign law characterization (see instructions)  
**CORPORATION**

**8** Is the transferee foreign corporation a controlled foreign corporation?  Yes  No

LHA For Paperwork Reduction Act Notice, see instructions.

Form 926 (Rev. 12-2005)

**Part III Information Regarding Transfer of Property** (see instructions)

9 Date of transfer 05/01/2006	10 Type of nonrecognition transaction (see instructions)
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11 Description of property transferred:  
\$103,600 CASH

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12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes  No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)?  Yes  No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  Yes  No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

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**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
 Sequence No. **128**

▶ Attach to your income tax return.

**Part I U.S. Transferor Information** (see instructions)

Name of transferor  <b>OMIDYAR NETWORK FUND, INC.</b>	Identifying number (see instructions)  <b>20-1173866</b>
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- 1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations?  Yes  No
- b** Did the transferor remain in existence after the transfer?  Yes  No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?  Yes  No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
<b>ALTERNATIVE INVESTMENTS INSTITUTIONAL, L.P.</b>	<b>52-2071690</b>

**Part II Transferee Foreign Corporation Information** (see instructions)

<b>3</b> Name of transferee (foreign corporation)  <b>WESTFIELD LIFE SCIENCES FUND (CAYMAN), INC.</b>	<b>4</b> Identifying number, if any
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**5** Address (including country)  
**C/O ADMIRAL ADMIN LTD, ADMIRAL FINANCIAL CENTER, 5TH FLOOR, 90 FORT ST  
 BOX 32021 SMB, GRAND CAYMAN CJ**

**6** Country of incorporation or organization

**7** Foreign law characterization (see instructions)  
**CORPORATION**

- 8** Is the transferee foreign corporation a controlled foreign corporation?  Yes  No

LHA For Paperwork Reduction Act Notice, see instructions.

Form 926 (Rev. 12-2005)

**Part III** Information Regarding Transfer of Property (see instructions)

9 Date of transfer 05/01/2006	10 Type of nonrecognition transaction (see instructions)
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11 Description of property transferred:  
\$155,400 CASH

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12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes  No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)?  Yes  No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  Yes  No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

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**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
 Sequence No. **128**

▶ Attach to your income tax return.

**Part I U.S. Transferor Information** (see instructions)

Name of transferor  <b>OMIDYAR NETWORK FUND, INC.</b>	Identifying number (see instructions)  <b>20-1173866</b>
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1 If the transferor was a corporation, complete questions 1a, 1b, and 1c.

- a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations?  Yes  No
- b Did the transferor remain in existence after the transfer?  Yes  No

If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?  Yes  No  
 If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
<b>UNITUS EQUITY FUND, L.P.</b>	

**Part II Transferee Foreign Corporation Information** (see instructions)

3 Name of transferee (foreign corporation)  <b>MAURITIUS UNITUS CORPORATION</b>	4 Identifying number, if any
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5 Address (including country)  
**IFS COURT, TWENTY EIGHT  
 CYBERCITY, EBENE MP**

6 Country of incorporation or organization

7 Foreign law characterization (see instructions)  
**CORPORATION**

- 8 Is the transferee foreign corporation a controlled foreign corporation?  Yes  No

LHA For Paperwork Reduction Act Notice, see instructions.

Form 926 (Rev. 12-2005)

**Part III Information Regarding Transfer of Property** (see instructions)

9 Date of transfer	10 Type of nonrecognition transaction (see instructions)
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11 Description of property transferred:  
**\$384,558 CASH**

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12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes  No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)?  Yes  No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  Yes  No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

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**Return by a U.S. Transferor of Property  
 to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
 Sequence No. **128**

▶ Attach to your income tax return.

**Part I U.S. Transferor Information** (see instructions)

Name of transferor  <b>OMIDYAR NETWORK FUND, INC.</b>	Identifying number (see instructions)  <b>20-1173866</b>
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- 1** If the transferor was a corporation, complete questions 1a, 1b, and 1c.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations?  Yes  No
- b** Did the transferor remain in existence after the transfer?  Yes  No
- If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?  Yes  No
- If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), list the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership
<b>UNITUS EQUITY FUND, L.P.</b>	

**Part II Transferee Foreign Corporation Information** (see instructions)

3 Name of transferee (foreign corporation)  <b>GRUPO CREDIEXPRESS S.A. DE C.V.</b>	4 Identifying number, if any
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5 Address (including country)  
**AV. CRUZ DEL SUR 3333, JARDINES DEL SUR  
 GUADALAJARA-44950, JALISCO MX**

6 Country of incorporation or organization

7 Foreign law characterization (see instructions)  
**CORPORATION**

- 8** Is the transferee foreign corporation a controlled foreign corporation?  Yes  No

**Part III** Information Regarding Transfer of Property (see instructions)

9 Date of transfer

10 Type of nonrecognition transaction (see instructions)

11 Description of property transferred:

\$488,400 CASH

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?  Yes  No

13 Was the transferor required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T (e.g., for tainted property, depreciation recapture, branch loss recapture, etc.)?  Yes  No

14 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?  Yes  No

b If yes, describe the nature of the rights to the intangible property that was transferred in the transfer:

**Return of U.S. Persons With Respect to Certain Foreign Partnerships**

**2006**

Department of the Treasury  
Internal Revenue Service

▶ **Attach to your tax return. See separate instructions.**

Information furnished for the foreign partnership's tax year beginning 06/30/06, 2006, and ending 12/31/06, 20

Attachment  
Sequence No. **118**

Name of person filing this return OMIDYAR NETWORK FUND, INC. Filer's identifying number 20-1173866

Filer's address (if you are not filing this form with your tax return) \_\_\_\_\_  
A Category of filer (see Categories of Filers in the instructions and check applicable box(es)):  
1  2  3  4   
B Filer's tax year beginning 01/01, 20 06, and ending 12/31, 20 06

C Filer's share of liabilities: Nonrecourse \$ \_\_\_\_\_ Qualified nonrecourse financing \$ \_\_\_\_\_ Other \$ \_\_\_\_\_

D If filer is a member of a consolidated group but not the parent, enter the following information about the parent:  
Name \_\_\_\_\_ EIN \_\_\_\_\_  
Address \_\_\_\_\_

E Information about certain other partners (see instructions)

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Category 1	Category 2	Constructive owner

F1 Name and address of foreign partnership UNITUS EQUITY FUND, L.P.  
16715 NORTHEAST 79TH STREET  
REDMOND, WA, UK, 98052  
2 EIN (if any) \_\_\_\_\_  
3 Country under whose laws organized CAYMAN ISLANDS

4 Date of organization <u>06/30/06</u>	5 Principal place of business <u>CAYMAN ISLANDS</u>	6 Principal business activity code number <u>523900</u>	7 Principal business activity <u>INVESTMENT</u>	8a Functional currency <u>U.S. DOLLAR</u>	8b Exchange rate (see instr.) <u>1.000000</u>
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G Provide the following information for the foreign partnership's tax year:

1 Name, address, and identifying number of agent (if any) in the United States  
N/A  
2 Check if the foreign partnership must file:  
 Form 1042  Form 8804  Form 1065 or 1065-B  
Service Center where Form 1065 or 1065-B is filed: \_\_\_\_\_

3 Name and address of foreign partnership's agent in country of organization, if any  
N/A  
4 Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different UNITUS, INC.  
P.O. BOX 626  
REDMOND, WA 98073

- 5 Were any special allocations made by the foreign partnership? . . . . . ▶  Yes  No
- 6 Enter the number of Forms 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, attached to this return (see instructions). . . . . ▶ \_\_\_\_\_
- 7 How is this partnership classified under the law of the country in which it is organized? . . . ▶ LIMITED PARTNERSHIP
- 8 Did the partnership own any separate units within the meaning of Regulations section 1.1503-2(c)(3) or (4)? . . . ▶  Yes  No
- 9 Does this partnership meet both of the following requirements?
  - The partnership's total receipts for the tax year were less than \$250,000 and
  - The value of the partnership's total assets at the end of the tax year was less than \$600,000. } . . . . . ▶  Yes  NoIf "Yes," do not complete Schedules L, M-1, and M-2.

Sign Here Only if You Are Filing This Form Separately and Not With Your Tax Return  
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.  
Signature of general partner or limited liability company member \_\_\_\_\_ Date \_\_\_\_\_

Paid Preparer Sign and Complete Only if Form is Filed Separately.  
Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ Check if self-employed  Preparer's SSN or PTIN \_\_\_\_\_  
Firm's name (or yours if self-employed), address, and ZIP code DELOITTE TAX LLP EIN 86-1065772  
50 FREMONT STREET, SAN FRANCISCO, CA 94105 Phone no. 415-783-4000



**Schedule D Capital Gains and Losses**

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

(a) Description of property (e.g., 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1					
2	Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				2
3	Short-term capital gain (loss) from like-kind exchanges from Form 8824 . . . . .				3
4	Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts . . . . .				4
5	Net short-term capital gain or (loss). Combine lines 1 through 4 in column (f). Enter here and on Form 8865, Schedule K, line 8 or 11 . . . . .				5

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

(a) Description of property (e.g., 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6					
7	Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				7
8	Long-term capital gain (loss) from like-kind exchanges from Form 8824 . . . . .				8
9	Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts . . . . .				9
10	Capital gain distributions . . . . .				10
11	Net long-term capital gain or (loss). Combine lines 6 through 10 in column (f). Enter here and on Form 8865, Schedule K, line 9a or 11 . . . . .				11

**Schedule K Partners' Distributive Share Items**

		Total amount		
Income (Loss)	1 Ordinary business income (loss) (page 2, line 22)	1	0.00	
	2 Net rental real estate income (loss) (attach Form 8825)	2		
	3a Other gross rental income (loss)	3a		
	b Expenses from other rental activities (attach statement)	3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	0.00	
	4 Guaranteed payments	4		
	5 Interest income	5	9,505	
	6 Dividends: a Ordinary dividends	6a		
	b Qualified dividends	6b		
	7 Royalties	7		
	8 Net short-term capital gain (loss)	8		
9a Net long-term capital gain (loss)	9a			
	b Collectibles (28%) gain (loss)	9b		
	c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10			
11 Other income (loss) (see instructions) Type ▶	11			
Deductions	12 Section 179 deduction (attach Form 4562)	12		
	13a Contributions	13a		
	b Investment interest expense	13b		
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)		
d Other deductions (see instructions) Type ▶ J	13d	154,744		
Self-Employment	14a Net earnings (loss) from self-employment	14a		
	b Gross farming or fishing income	14b		
	c Gross nonfarm income	14c		
Credits	15a Low-income housing credit (section 42(j)(5))	15a		
	b Low-income housing credit (other)	15b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c		
	d Other rental real estate credits (see instructions) Type ▶	15d		
	e Other rental credits (see instructions) Type ▶	15e		
	f Other credits (see instructions) Type ▶	15f		
Foreign Transactions	16a Name of country or U.S. possession ▶			
	b Gross income from all sources	16b		
	c Gross income sourced at partner level	16c		
	Foreign gross income sourced at partnership level			
	d Passive ▶ 9,504 e Listed categories (attach statement) ▶ f General limitation ▶	16f		
	Deductions allocated and apportioned at partner level			
	g Interest expense ▶ h Other ▶	16h		
	Deductions allocated and apportioned at partnership level to foreign source income			
	i Passive ▶ 154,744 j Listed categories (attach statement) ▶ k General limitation ▶	16k		
l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	16l			
m Reduction in taxes available for credit (attach statement)	16m			
n Other foreign tax information (attach statement)				
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a		
	b Adjusted gain or loss	17b		
	c Depletion (other than oil and gas)	17c		
	d Oil, gas, and geothermal properties—gross income	17d		
	e Oil, gas, and geothermal properties—deductions	17e		
	f Other AMT items (attach statement)	17f		
Other Information	18a Tax-exempt interest income	18a		
	b Other tax-exempt income	18b		
	c Nondeductible expenses	18c	88	
	19a Distributions of cash and marketable securities	19a		
	b Distributions of other property	19b		
	20a Investment income	20a	9,505	
b Investment expenses	20b	154,744		
c Other items and amounts (attach statement)				



**Schedule L** Balance Sheets per Books. (Not required if Item G9, page 1, is answered "Yes.")

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)				
7 Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets				
b Less accumulated depreciation				
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (attach statement)				
14 <b>Total assets</b>				
<b>Liabilities and Capital</b>				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)				
21 Partners' capital accounts				
22 <b>Total liabilities and capital</b>				

**Schedule M** Balance Sheets for Interest Allocation

	(a) Beginning of tax year	(b) End of tax year
1 Total U.S. assets . . . . .		
2 Total foreign assets:		
a Passive income category . . . . .		
b Listed categories (attach statement) . . . . .		
c General limitation income category . . . . .		

**Schedule M-1** Reconciliation of Income (Loss) per Books With Income (Loss) per Return. (Not required if Item G9, page 1, is answered "Yes.")

1 Net income (loss) per books . . . . .		6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11 not recorded on books this year (itemize): _____		a Tax-exempt interest \$ _____	
3 Guaranteed payments (other than health insurance) . . . . .		7 Deductions included on Schedule K, lines 1 through 13d, and 16l not charged against book income this year (itemize): . . . . .	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$ _____	
a Depreciation \$ _____			
b Travel and entertainment \$ _____		8 Add lines 6 and 7 . . . . .	
5 Add lines 1 through 4 . . . . .		9 Income (loss). Subtract line 8 from line 5 . . . . .	

**Schedule M-2** Analysis of Partners' Capital Accounts. (Not required if Item G9, page 1, is answered "Yes.")

1 Balance at beginning of year . . . . .		6 Distributions: a Cash . . . . .	
2 Capital contributed:		b Property . . . . .	
a Cash . . . . .		7 Other decreases (itemize): _____	
b Property . . . . .			
3 Net income (loss) per books . . . . .		8 Add lines 6 and 7 . . . . .	
4 Other increases (itemize): _____		9 Balance at end of year. Subtract line 8 from line 5 . . . . .	
5 Add lines 1 through 4 . . . . .			

**Schedule N Transactions Between Controlled Foreign Partnership and Partners or Other Related Entities**

**Important:** Complete a separate Form 8865 and Schedule N for each controlled foreign partnership. Enter the totals for each type of transaction that occurred between the foreign partnership and the persons listed in columns (a) through (d).

Transactions of foreign partnership	(a) U.S. person filing this return	(b) Any domestic corporation or partnership controlling or controlled by the U.S. person filing this return	(c) Any other foreign corporation or partnership controlling or controlled by the U.S. person filing this return	(d) Any U.S. person with a 10% or more direct interest in the controlled foreign partnership (other than the U.S. person filing this return)
1 Sales of inventory . . . . .				
2 Sales of property rights (patents, trademarks, etc.)				
3 Compensation received for technical, managerial, engineering, construction, or like services . . . . .				
4 Commissions received				
5 Rents, royalties, and license fees received . . . . .				
6 Distributions received . . . . .				
7 Interest received . . . . .				
8 Other . . . . .				
9 Add lines 1 through 8 . . . . .				
10 Purchases of inventory				
11 Purchases of tangible property other than inventory . . . . .				
12 Purchases of property rights (patents, trademarks, etc.) . . . . .				
13 Compensation paid for technical, managerial, engineering, construction, or like services . . . . .				
14 Commissions paid . . . . .				
15 Rents, royalties, and license fees paid . . . . .				
16 Distributions paid . . . . .				
17 Interest paid . . . . .				
18 Other . . . . .				
19 Add lines 10 through 18 . . . . .				
20 Amounts borrowed (enter the maximum loan balance during the year)—see instructions . . . . .				
21 Amounts loaned (enter the maximum loan balance during the year)—see instructions . . . . .				